

UTILITIES BOARD AGENDA

Tuesday, November 26, 2024 @ 12:00 Noon

	P	A	1	2	3	4	5	6	7	8
Brooke	---	---	---	---	---	---	---	---	---	---
Thrall	---	---	---	---	---	---	---	---	---	---
Leonard	---	---	---	---	---	---	---	---	---	---
Bellomy	---	---	---	---	---	---	---	---	---	---
Grett	---	---	---	---	---	---	---	---	---	---
Crespin	---	---	---	---	---	---	---	---	---	---
Williams	---	---	---	---	---	---	---	---	---	---
Clark	---	---	---	---	---	---	---	---	---	---
Hourieh	---	---	---	---	---	---	---	---	---	---
Denman	---	---	---	---	---	---	---	---	---	---
Owen	---	---	---	---	---	---	---	---	---	---

1. . Reorganization of Board: (a) Elect Chairman, (b) Elect Vice-Chairman, (c) Appoint Superintendent, (d) Appoint Attorney (e) Authorize Check Signing

2. Minutes from November 26, 2024 Meeting _____

3. Approval of Purchase Orders 630419 thru 630450 _____

4. Payment of Bills _____

5. October 2024 Financial Report

6. System Operating Report

7. Receive Legal Advice on Specific Legal Questions Regarding Contract Negotiations with North Renew Energy – Attorney – Client Communication – Executive Session Pursuant to C.R.S. 24-6-402(4)(b)

8. Adjournment

**LAMAR UTILITIES BOARD
MINUTES OF THE UTILITIES BOARD MEETING
November 12, 2024**

The Lamar Utilities Board met in regular session at 12:00 p.m. with Vice-Chairman Brooke presiding.

Present: Jay Brooke, Patrick Leonard, Jill Bellomy, Houssin Hourieh, Lisa Denman, Leala Owen, Linda Williams

Absent: Doug Thrall, Elmer Grett, Kirk Crespin, Lance Clark

Reorganization of Board: (a) Elect Chairman, (b) Elect Vice-Chairman, (c) Appoint Attorney, (d) Appoint Superintendent, (e) Authorize Check Signing

Boardmember Leonard moved and Boardmember Bellomy seconded to table Reorganization of Board due to boardmembers not in attendance.

Voting Yes: Thrall, Leonard, Bellomy

Voting No: None

Minutes of Previous Meeting – October 29, 2024

Boardmember Leonard moved and Boardmember Bellomy seconded to approve meeting minutes of October 29, 2024.

Voting Yes: Brooke, Leonard, Bellomy

Voting No: None

Purchase Orders #630384 thru 630418

Boardmember Leonard moved and Boardmember Bellomy seconded to approve purchase orders #630384 thru 630418 in the amount of \$889,561.87.

Voting Yes: Brooke, Leonard, Bellomy

Voting No: None

Payment of Bills

Boardmember Leonard moved and Boardmember Bellomy seconded to approve payment of bills: Vouchers #55035 through #55076 for a total of \$215,448.81.

Voting Yes: Brooke, Leonard, Bellomy

Voting No: None

Consider Approval of Bid #2055 – Street Lights, Photocells, and Mounting Arms

Boardmember Leonard moved and Boardmember Bellomy seconded to approve and award Bid #2055 – Street Lights, Photocells, and Mounting Arms to Western United in the amount of \$24,316.05.

Voting Yes: Brooke, Leonard, Bellomy

Voting No: None

Consider Approval of Resolution #24-11-02 – Interest Rate on Customer Deposits

Boardmember Leonard moved and Boardmember Bellomy seconded to approve Resolution #24-11-02 – Interest Rate on Customer Deposits of 4.93% beginning January 2025, there was no change from 2024.

Voting Yes: Brooke, Leonard, Bellomy

Voting No: None

System Operating Report

Superintendent Hourieh reported that with CFS inspectors on site, the annual safety testing and inspection of all bucket and digger trucks per ASTM standards has been completed. Also tested and inspected were all high voltage sticks, blankets, gloves, and line hoses. The test report results showed one failure to a line blanket and to a substation high voltage stick.

Superintendent Hourieh reported that with CIRSA Risk Control inspector on site the annual safety records audit has been completed.

Superintendent Hourieh reported that the line crew replaced a failed power transformer and voltage regulator for the town of Holly. The crew also completed the installation of a 1000 kva, 277/480v new service to MJM feed in Holly. The crews have been performing general line maintenance and tree trimming.

Superintendent Hourieh provided an update on the Solar Installation project. The site development continues to move forward, including a draft lease agreement with the state. The environmental survey crew will be going to the site over the next week. Sandhills has agreed to have CLP Engineering perform the interconnection and system impact studies on a cost-sharing agreement with ARPA. The studies are to insure and identify all the potential impacts the solar farm may present to the distribution system.

Superintendent Hourieh provided a power outage update. At about 11:30 pm Friday 11-8-2024 the LAMSO substation tripped off line due to phase A to Ground Bus Differential Fault on L1 Breaker, this caused a power loss to the southern half of Lamar. We rerouted the circuit and got all customers back on within one hour. Initial investigation showed moisture has gotten inside the breaker's bushing which caused a flashover. We have isolated L1 breaker and contacted Crosscanyon Engineering who will help us repair and test the breaker. They are planning to be onsite 11-21-2024. We will keep you posted.

Adjournment

There being no further business to come before the Board, Boardmember Leonard moved and, Boardmember Bellomy seconded that the meeting adjourn.

Voting Yes: Brooke, Leonard, Bellomy

Voting No: None

The meeting adjourned at 12:24 p.m.

Linda Williams – City Clerk

Jay Brooke – Vice - Chairman

**CITY OF LAMAR
LAMAR UTILITIES BOARD
PAYMENT REGISTER**

PAYMENT	HP/ VD	VENDOR NAME	ITEMS	NET PAY	PAID DATE	BATCH
55077		226 AFLAC PREMIUM HOLDING	1	485.42	11/08/24	126154
55078		351 PERA OF COLORADO	3	18,060.66	11/12/24	126192
55079		442 401K VOLUNTARY INVESTMENT PLAN	2	1,256.54	11/12/24	126192
55080		666 COMMUNITY STATE BANK	1	75.00	11/12/24	126192
55081		2055 CITY OF LAMAR	4	11,350.19	11/12/24	126192
55082		2056 CITY OF LAMAR-PAYROLL	1	120.00	11/12/24	126192
55083		440 CITY OF LAMAR-L&P SALES TAX	1	15,203.00	11/15/24	126253
55084		1 CYNTHIA N CAMPBELL	1	22.90	11/18/24	126290
55085		1 SHAWN M GROVE	1	36.63	11/18/24	126290
55086		1 OPAL L LITTLE BREEZE MILLER	1	21.64	11/18/24	126290
55087		1 REYES ESTATES LLC	1	77.00	11/18/24	126290
55088		2161 CIRSA	1	72,713.19	11/18/24	126295
55089		15 LAMAR BMS	3	86.97	11/20/24	126340
55090		87 RANCHERS SUPPLY OF LAMAR LLC	1	21.62	11/20/24	126340
55091		245 TRI COUNTY FORD INC	2	592.13	11/20/24	126340
55092		2161 CIRSA	2	2,706.66	11/20/24	126340
55093		2252 ATMOS ENERGY	3	749.67	11/20/24	126340
55094		2297 QUALITY DRY CLEANERS	2	21.30	11/20/24	126340
55095		2739 JOHN DEERE FINANCIAL	4	70.28	11/20/24	126340
55096		3104 UBEO BUSINESS SERVICES	2	407.67	11/20/24	126340
55097		3386 ROYAL ELECTRICAL SERVICES INC	2	3,880.00	11/20/24	126340
55098		4118 JENSEN STULP	1	14,348.80	11/20/24	126340
55099		4183 UPS	1	119.32	11/20/24	126340
55100		6006 BORDER STATES INDUSTRIES INC	1	3,073.20	11/20/24	126340
55101		6014 RENEW ENERGY MAINTENANCE LLC	1	16,049.02	11/20/24	126340
55102		6088 TEREX UTILITIES INC	1	77.54	11/20/24	126340
55103		6123 COLORADOLAND TIRE & SERVICES	3	68.00	11/20/24	126340
55104		6174 NATIONAL INDUSTRIAL & SAFETY SUPPLY	1	1,495.00	11/20/24	126340
55105		6183 ZORO TOOLS INC	4	331.69	11/20/24	126340
55106		6189 J HARLEN CO INC	2	212.08	11/20/24	126340
55107		6215 IBS OF WEST KANSAS	1	940.80	11/20/24	126340
55108		6239 HI-LINE ELECTRIC COMPANY INC	1	286.10	11/20/24	126340
55109		6244 FARWEST LINE SPECIALITIES	2	379.04	11/20/24	126340
55110		6278 CAMPOS EPC LLC	1	21,386.68	11/20/24	126340
				186,725.74		
BANK TOTA PAYMENT		34 VOIDS:	0			

Agenda Item No. 1

Board Meeting Date: November 26, 2024

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: Reorganization of Board: (a) Elect Chairman, (b) Elect Vice-Chairman, (c) Appoint Superintendent, (d) Appoint Attorney, (e) Authorize Check Signing

INFORMATION:

Board Meeting Date: November 26, 2024

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: October 2024 Financial Report

INFORMATION:

The LUB Financial Statements for October 2024 include the balance sheet, income statement, year to date income and year to date monthly comparisons with 2023.

Balance Sheet

There are no significant changes to the balance sheet. Cash is up \$257,502 from September and accounts receivable decreased by \$561,076.

Income Statement

The total operating revenue for the month is \$1,163,268 operating costs of \$1,047,959 resulting in gross operating income of \$115,309. When the non-operating revenues and expenses are taken into consideration there is a net loss for the month of \$50,592.

YTD Income Statement

Total operating revenues for the year are \$13,202,759 and total operating costs are \$11,507,285 resulting in gross operating income of \$1,695,474. When the non-operating revenues and expenses are taken into consideration there is a net income of \$104,909 year to date.

YTD Comparison with Last Year

When compared to 2023 you will notice that revenues from retail sales are up approximately \$880,839 or 7% comparing October 2024 to October 2023 and overall operating expenses are up approximately \$962,587 or 9% resulting in a net income of \$104,909 for the year.

Lamar Light and Power
Balance Sheet
As of October 31, 2024

ASSETS AND DEFERRED OUTFLOWS

Current Assets

Cash & Cash Equivalents	1,003,344
Plant Replacement Funds	8,693,627
Total Cash & Cash Equivalents	9,696,971

Accounts Receivable

Customer Receivables	1,830,467
Uncollectible Accounts Receivable	(128,684)

Total Accounts Receivable	1,701,783
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Other Current Assets

Due from General Fund	(3)
Inventories	1,348,203
Accrued Interest Receivable	0
Electric Shop Clearing	0
Machine Shop Clearing	7,703

Total Other Current Assets	1,355,903
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Total Current Assets	12,754,657
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Fixed Assets

Prelim Survey & Investigate	271,103
Fixed Assets, Plant	36,507,517
Fixed Assets, Total Accum Depre	(25,339,810)

Total Fixed Assets	11,438,810
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Other Assets

Lamar Work Order (17)	366,966
Jurisdictional Work Order (18)	327,671

Total Other Assets	694,637
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Deferred Outflows of Financial Resources

Deferred Outflows	1,727,477
Deferred Outflows - Pension Timing	217,946
Deferred Outflows - Pension Experience	166,436
Deferred Outflows - Proportionate Share	30,814
Deferred Outflows - Timing	35,388
Deferred Outflows - Experience	1,137
Deferred Outflows - WT Decommissioning	(142,860)

Total Deferred Outflows	2,036,338
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TOTAL ASSETS AND DEFERRED OUTFLOWS	26,924,442
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Lamar Light and Power
Balance Sheet
As of October 31, 2024

LIABILITIES & EQUITY

Accounts Payable

Monthly Accounts Payable	757,835
Total Accounts Payable	757,835

Other Current Liabilities

Payroll Liabilities	(3,748)
Customers Deposit	352,591
Accrued Interest on Deposit	33,299
Due to General funds	175,376
Sales Tax	(27,939)
Accrued Vacation & Sick	322,288
Vending Proceeds Held in Custody	821
ARPA Clearing	20,915
Total Other Current Liabilities	873,602

Total Current Liabilities	1,631,437
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Long Term Liabilities

Total Long Term Liabilities	0
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Total Liabilities	1,631,437
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Deferred Inflows of Financial Resources

Net Pension Liability	2,239,375
Deferred Inflows	(496,585)
Deferred Inflows - Pension Prop	972,240
Deferred Inflows - Pension Earnings	763,963
Net OPEB Liability	147,154
Deferred Inflows - Proportionate Share	(564)
Deferred Inflows - Earnings	59,544
Total Deferred Inflows	3,685,127

Retained Earnings	21,502,969
Current Year Earnings	104,909
Total Equity	21,607,878

TOTAL LIABILITIES, DEFERRED INFLOWS AND NET POSITION	26,924,442
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Lamar Light and Power
Income Statement
For the Period Ending October 31, 2024

Ordinary Income/Expense	October	Budget	Over Budget	% of Budget
Income				
Residential	456,129	543,579	(87,450)	84%
Commercial	543,287	526,364	16,922	103%
Irrigation	104,514	64,750	39,764	161%
Other	51,967	54,456	(2,489)	95%
Customer Reconnect	7,371	7,021	350	105%
Total Income	1,163,268	1,196,170	(32,902)	97%
Operation				
Personnel Expense	146,803	116,710	30,093	126%
Production Expense	658,588	776,157	(117,568)	85%
Repairs & Maintenance	217,686	191,489	26,198	114%
Supplies	21,696	30,463	(8,766)	71%
Insurance & Claims	1,821	32,667	(30,846)	6%
Interest	1,364	833	531	164%
Total COGS	1,047,959	1,148,318	(100,359)	91%
Gross Profit	115,309	47,852	67,456	241%
Other Revenue				
Non-Operating Revenue	72,792	100,250	(27,458)	73%
Interest	28,162	14,583	13,579	193%
Non-Operating Expense	(41,317)	(36,487)	(4,830)	113%
Depreciation	(84,746)	(84,746)	-	100%
Charter Appropriation	(140,792)	(140,792)	-	100%
Total Other	(165,901)	(147,192)	(18,709)	113%
Net Position	(50,592)	(99,340)	48,748	51%

Lamar Light and Power
YTD at 83.33%
Income Statement
For the Period Ending October 31, 2024

Ordinary Income/Expense	October	Budget	Over/Under Budget	2024
Income				83.3%
Residential	5,661,660	5,435,575	226,085	6,522,951
Commercial	5,856,589	5,263,431	593,158	6,316,370
Irrigation	1,046,087	647,475	398,612	777,001
Other	573,251	544,536	28,715	653,469
Customer Connect/Re	65,172	70,206	(5,034)	84,250
Total Income	<u>13,202,759</u>	<u>11,961,222</u>	<u>1,241,537</u>	<u>14,354,041</u>
Operation				
Personnel Expense	1,118,816	1,167,050	(48,234)	1,400,516
Production Expense	8,015,864	7,761,256	254,608	9,313,880
Repairs & Maintenance	1,895,927	1,914,813	(18,885)	2,297,867
Supplies	196,218	304,613	(108,395)	365,550
Insurance & Claims	267,952	326,654	(58,702)	392,000
Interest	12,509	8,333	4,176	10,000
Miscellaneous	0	0	0	0
Total COGS	<u>11,507,285</u>	<u>11,482,718</u>	<u>24,567</u>	<u>13,779,813</u>
Gross Profit	1,695,474	478,504	1,216,969	574,228
Other Revenue				
Non-Operating Revenue	799,448	1,002,460	(203,012)	1,203,000
Interest	287,430	145,828	141,603	175,000
Non-Operating Expense	(558,311)	(364,860)	(193,451)	(437,849)
Depreciation	(711,209)	(847,424)	136,215	(1,016,949)
Charter Appropriation	(1,407,923)	(1,407,866)	(56)	(1,689,507)
Total Other	<u>(1,590,564)</u>	<u>(1,471,862)</u>	<u>(118,702)</u>	<u>(1,766,305)</u>
Net Position	<u>104,909</u>	<u>(993,358)</u>	<u>1,098,267</u>	<u>(1,192,077)</u>

Lamar Light and Power
YTD Comparison 83.33%
Income Statement October 31, 2024

Ordinary Income/Expense	October 2024	October 2023	Changes
Income			
Residential	5,661,660	5,356,780	304,880
Commercial	5,856,589	5,614,781	241,808
Irrigation	1,046,087	729,334	316,753
Other	573,251	552,419	20,832
Customer Reconnect	65,172	68,605	(3,433)
	<u>13,202,759</u>	<u>12,321,920</u>	<u>880,839</u>
Operation			
Personnel Expense	1,118,816	961,195	157,621
Production Expense	8,015,864	7,572,819	443,046
Repairs & Maintenance	1,895,927	1,462,067	433,860
Supplies	196,218	227,567	(31,349)
Insurance & Claims	267,952	316,612	(48,661)
Interest	12,509	4,438	8,071
Miscellaneous	0	0	-
Total COGS	<u>11,507,285</u>	<u>10,544,698</u>	<u>962,587</u>
Gross Profit	1,695,474	1,777,222	(81,748)
Other Revenue			
Non-Operating Revenue	799,448	827,748	(28,300)
Interest	287,430	133,347	154,084
Non-Operating Expense	(558,311)	(474,125)	(84,186)
Depreciation	(711,209)	(700,181)	(11,028)
Charter Appropriation	(1,407,923)	(1,404,838)	(3,084)
Total Other	<u>(1,590,564)</u>	<u>(1,618,049)</u>	<u>27,484</u>
Net Position	<u>104,909</u>	<u>159,173</u>	<u>(54,264)</u>

Board Meeting Date: November 26, 2024

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: System Operating Report

INFORMATION:

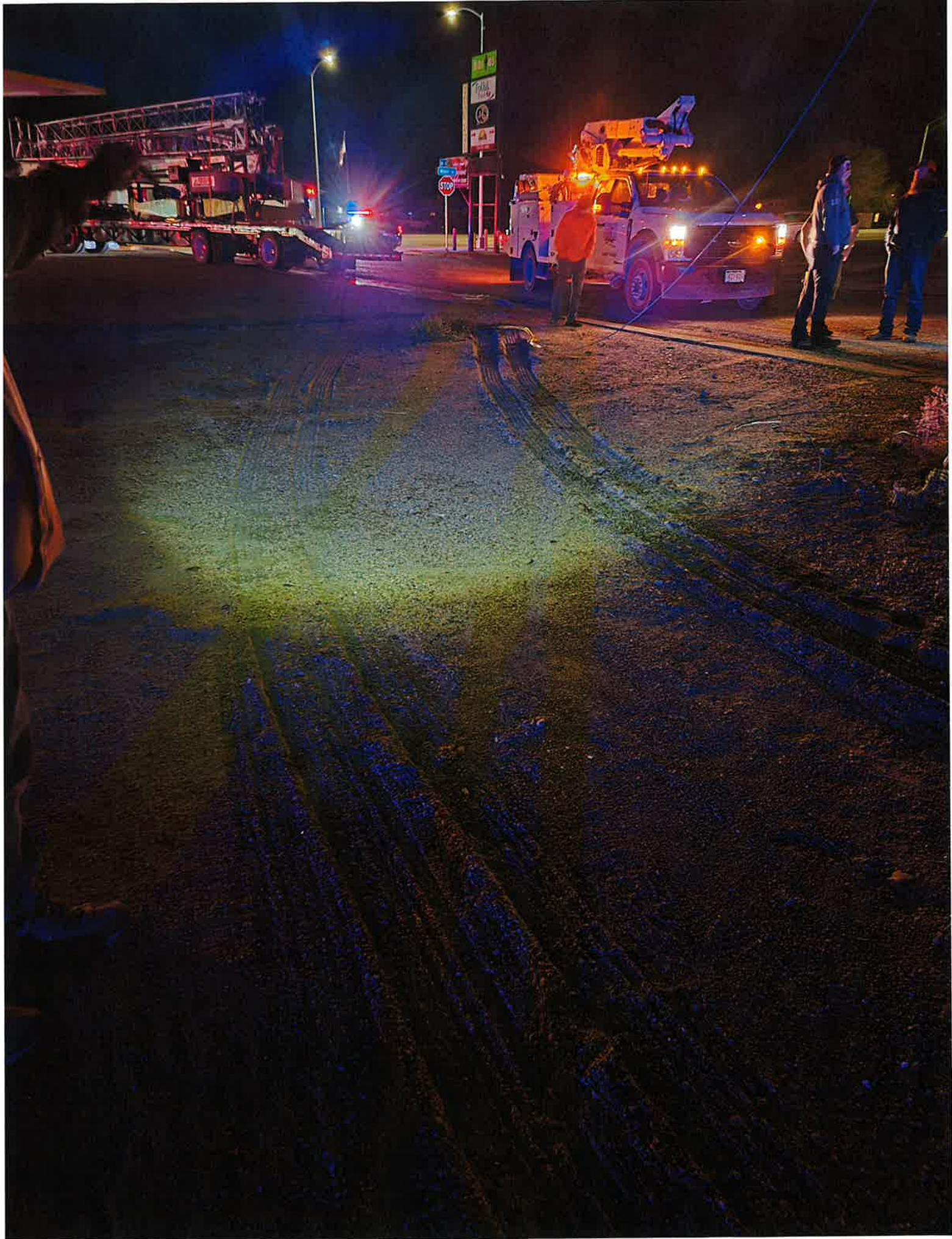
Through the end of October, our two wind turbines have generated 7,217.70 MWH's of electricity. This is about 11.14% higher than the same period last year. The turbines have an average capacity factor of 39.67% which is higher than last year by about 13.37%. When compared individually, T-1 ranked first followed by T-3. T-4, ARPA's turbine generated 3,443.25 MWH's. The Springfield turbine generated 4,558.36 MWH's of electricity through the same period with an average capacity factor of 41.54%.

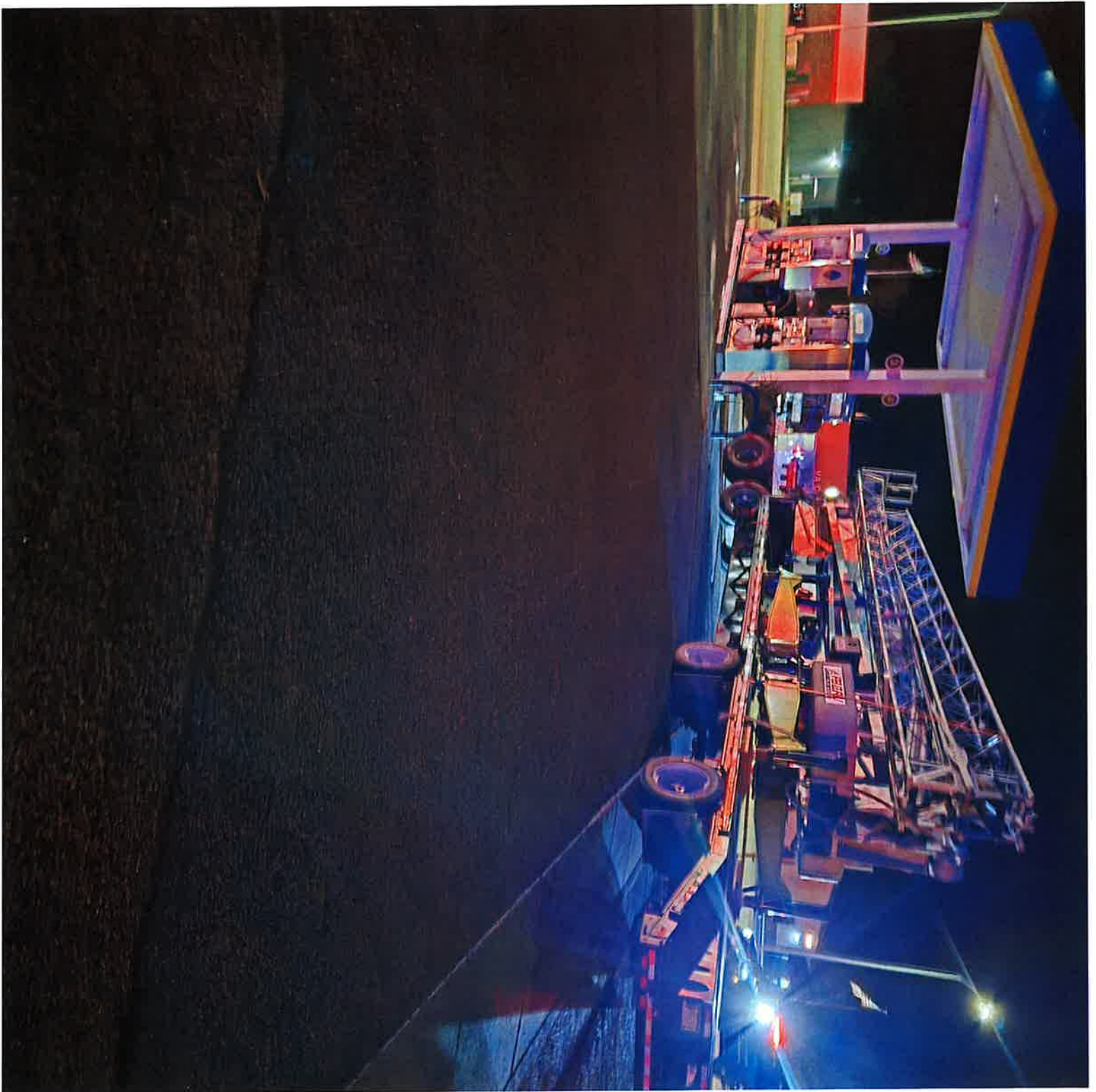
Our wind turbine crew has completed the annual maintenance program on all 4 turbines per GE's guidelines.

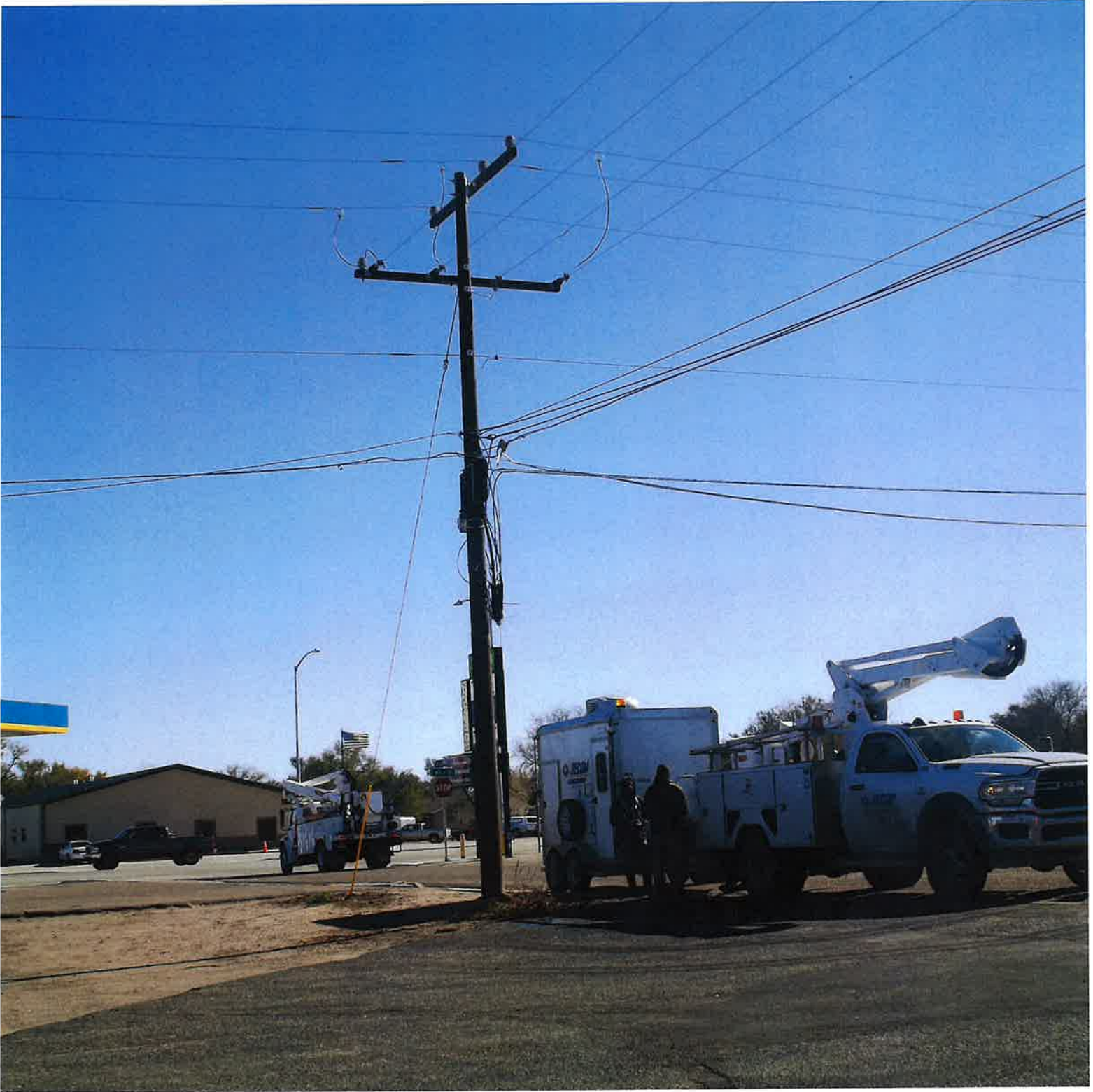
The line crew replaced a 40 ft wooden pole with a class II ductile iron pole that was hit by a semi truck on the evening of November 12th at Main and Lee Avenue. The crew is also in the process of installing Christmas lights along Main St and East Olive Street.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1														
2		MONTHLY WIND DATA ON REGIONAL TURBINES for 2024 in Southeast Colorado												
3		NET YIELD (kWh) & CAPACITY FACTOR												
4						100% output @ 1,500 kWh per turbine								
5						28 days=672 hours=								
6						29 days=696 hours=								
7						30 days=720 hours=								
8						31 days=744 hours=								
9		ARPA-SPRINGFIELD												
10		T1-S	C.F.		Ave.kWh									
11		January	417,326	37.39%	260,900	256,260	198,706	9,744	TOTAL kWh	C.F.		Ave.kWh/Wt		
12		February	515,951	49.42%	340,536	336,224	285,565	264,496	725,610	16.25%		181,403		
13		March	496,636	44.50%	358,161	367,659	369,297	371,223	1,226,821	29.38%		306,705		
14		April	522,218	48.35%	425,736	428,050	430,773	437,969	1,466,340	32.85%		366,585		
15		May	517,017	46.33%	393,668	398,861	403,964	401,931	1,722,528	39.87%		430,632		
16		June	240,770	22.29%	460,331	321,701	470,435	401,931	1,598,424	35.81%		399,606		
17		July	422,937	37.90%	308,471	-411	304,604	467,984	1,720,451	39.83%		430,113		
18		August	402,525	36.07%	315,984	-261	315,974	326,165	935,333	20.95%		233,833		
19		September	482,239	44.65%	352,686	-88	348,535	386,206	957,862	21.46%		239,466		
20		October	540,749	48.45%	413,492	0	459,885	454,866	1,087,339	33.56%		362,446		
21		November		0.00%					1,328,243	39.67%		442,748		
22		December		0.00%					0	0.00%		0		
23		TOTAL	4,558,368	41.54%	455,837	3,629,965	2,107,995	3,587,738	3,443,253	12,768,951	30.96%	339,354		
24		NOTES ON ABOVE TURBINES: (Clarifications will be added when available)												
25		OCTOBER 2024 WIND TURBINE DOWNTIME MONTHLY PLANT AVAILABILITY 96.75% 10/31/2024												
26		T1 -90.47% •GRID EVENT •REPLACED AXIS 2 PITCH MOTOR •STARTED ANNUAL MAINTENANCE •GRID EVENT T3 - 99.13% •GRID EVENT •SWAPPED ME203												
27		•STARTED ANNUAL MAINTENANCE												
28		•GRID EVENT												
29		T4 - 99.79% •GRID EVENT												
30		•STARTED ANNUAL MAINTENANCE												
31		•CABINET OVERTEMP (MAIN BOX)												
32		T5 - 97.63% •GRID EVENT •PITCH ENCODER												
33		•STARTED ANNUAL MAINTENANCE												
34		•STARTED ANNUAL MAINTENANCE												
35														
36														
37														
38														









Agenda Item No. 7

Board Meeting Date: November 26, 2024

**LAMAR UTILITIES BOARD
AGENDA ITEM INFORMATION**

ITEM TITLE: Receive Legal Advice on Specific Legal Questions Regarding Contract Negotiations with North Renew Energy – Attorney – Client Communication – Executive Session Pursuant to C.R.S. 24-6-402(4)(b)

INFORMATION: